



**St. Elizabeth Seton Church**  
**Annual Financial Report**  
**Year Ending 06/30/19**

<p><b>Income Statement</b></p> <ul style="list-style-type: none"> <li>• <b>Receipts</b> <ul style="list-style-type: none"> <li>○ Ordinary <span style="float: right;">\$604,702</span></li> <li>○ Programs <span style="float: right;">2,964</span></li> <li>○ Special <span style="float: right; border-bottom: 1px solid black;">62,157</span></li> </ul> </li> <li>• <b>Total Income</b> <span style="float: right;"><b><u>\$669,823</u></b></span></li>   <li>• <b>Expenses</b> <ul style="list-style-type: none"> <li>○ Assessment <span style="float: right;">85,073</span></li> <li>○ Salaries <span style="float: right;">159,299</span></li> <li>○ Benefits <span style="float: right;">51,422</span></li> <li>○ Services <span style="float: right;">155,613</span></li> <li>○ Supplies <span style="float: right;">49,366</span></li> <li>○ School Subsidies <span style="float: right;">10,275</span></li> </ul> </li> <li>• <b>Total Expenses</b> <span style="float: right;"><b><u>\$511,048</u></b></span></li> <li>• <b>Receipts over Expenses</b> <span style="float: right;"><b><u>\$158,775</u></b></span></li> </ul>	<p><b>Notes:</b></p> <ul style="list-style-type: none"> <li>• Though we may have \$158,775 of revenue over expenses (income) as of FYE June 30, 2019 we have been spending money on needed repairs, improvements and upgrades to the property and buildings. This will make a dramatic impact upon this figure.</li> <li>• Some of these expenses include: <ul style="list-style-type: none"> <li>○ Rectory Renovations and repairs</li> <li>○ New phone system and upgrade</li> <li>○ Computer Software upgrades</li> <li>○ Annual Insurance Premium</li> <li>○ Books for Advent</li> </ul> </li> </ul>
<p><b>Balance Sheet</b></p> <ul style="list-style-type: none"> <li>• <b>Assets</b> <ul style="list-style-type: none"> <li>○ Cash Accounts <span style="float: right;">\$ 884,507</span></li> <li>○ Fixed Assets <span style="float: right;">6,077,635</span></li> </ul> </li> <li>• <b>Total Assets</b> <span style="float: right;"><b><u>\$ 6,962,142</u></b></span></li>   <li>• <b>Liabilities &amp; Equity</b> <ul style="list-style-type: none"> <li>○ Liabilities <span style="float: right;">\$ 17,673</span></li> <li>○ Collections Due <span style="float: right;">5,368</span></li> <li>○ Collections Designated <span style="float: right;">34,672</span></li> <li>○ Equity <span style="float: right; border-bottom: 1px solid black;">6,904,429</span></li> </ul> </li> <li>• <b>Total Liabil./Equity</b> <span style="float: right;"><b><u>\$ 6,962,142</u></b></span></li> </ul> <p><b>Note: If you are interested in obtaining more detail please contact the office.</b></p>	<p>We thank all of you for your generosity throughout the year. Your financial donations and contributions enable us to operate and maintain our Church Parish.</p> <p>Please be sure to thank our Trustees, Finance Council and Pastoral Council Members for their service to you and to our Church parish.</p> <p>Trustees:</p> <ul style="list-style-type: none"> <li>• Ed Champagne</li> <li>• Gayle Landry</li> </ul> <p>Finance Council:</p> <ul style="list-style-type: none"> <li>• Brigitte Firmin</li> <li>• Dana Blanchard</li> <li>• Billy Daigle</li> </ul> <p>Pastoral Council</p> <ul style="list-style-type: none"> <li>• Dale Bourgeois</li> <li>• Carol Broglio</li> <li>• Lisa Miller</li> <li>• Tim Duhon</li> <li>• Brigitte Firmin</li> <li>• Dana Blanchard</li> <li>• Billy Daigle</li> </ul>